

## EVOLUTION OF MONEY PDF%0A

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[The Evolution of Money from Commodity Money to e-Money,](#)

[THE EVOLUTION OF MONEY From Commodity Money to E-Money by Susanne König Abstract](#) By exploring the history of money, this paper describes the transition from former commodity money to today's electronic money. After introducing the properties of money the development of payment systems is outlined. Additionally, it is indicated why innovations of current payment technologies are

[THE HISTORY OF MONEY From Its Origins to Our Time](#)

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The cheque (known as credit money or bank money), itself, is not money, but it performs the same functions as money. (v) Plastic Money: The latest type of money is plastic money in the form of Credit cards and Debit cards.

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Money, in and of itself, is nothing. It can be a shell, a metal coin, or a piece of paper with a historic image on it,

but the value that people place on it has nothing to do with the physical

#### **The Evolution of Money - Introduction**

Eons ago, before money was created to serve as a medium of exchange, humans traded goods by bartering for products of similar value. Bartering was inherently inconvenient because live products such as animals could not be divided into smaller portions so they could more easily be exchanged.